## प्रेस प्रकाशनी PRESS RELEASE



## भारतीय रिज़र्व बैंक RESERVE BANK OF INDIA

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May 12, 2025

## Premature redemption under Sovereign Gold Bond (SGB) Scheme Redemption Price for premature redemption of SGB 2017-18 Series VII and SGB 2018-19 Series III due on May 13, 2025

In terms of GOI Notification F. No.4(25)-(W&M)/2017 dated October 06, 2017 (SGB 2017-18 Series VII - Issue date November 13, 2017) and GOI Notification F.No.4(22)-B(W&M)/2018 dated October 08, 2018 (SGB 2018-19 Series III - Issue date November 13, 2018) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranches shall be May 13, 2025.

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption, as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on May 13, 2025, shall be ₹9,551/- (Rupees Nine Thousand Five Hundred and Fifty-one only) per unit of SGB based on the simple average of closing gold price for the three business days i.e., May 08, May 09, and May 12, 2025.

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(Communications)